

AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF WILDWOOD, MISSOURI, AUTHORIZING THE CITY ADMINISTRATOR OF THE CITY OF WILDWOOD, MISSOURI TO EXECUTE ANY AND ALL AGREEMENTS WHICH ARE NECESSARY FOR THE MIGRATION OF THE EMPLOYEE RETIREMENT PLAN TO AMERICAN UNITED LIFE INSURANCE COMPANY, INCLUDING ASSOCIATED ADVISORY AGREEMENTS WITH R. T. JONES CAPITAL EQUITIES MANAGEMENT, INC., MESIROW FINANCIAL INVESTMENT MANAGEMENT, INC., AND CUTTER & COMPANY.

WHEREAS, the City of Wildwood currently sponsors an employee retirement plan through ICMA Retirement Corporation, which has been the sole provider of this service since 1996; and

WHEREAS, the costs associated with maintaining the employee retirement plan, including its administration, advisory services and fund expenses, are paid by the employees; and

WHEREAS, the Administration/Public Works Committee of the City Council has evaluated additional retirement plan providers, to ensure the desired services and fund offerings are made available to its employees at a reasonable cost; and

WHEREAS, the Administration/Public Works Committee has recommended migrating the employee retirement plan to American United Life Insurance Company, with associated advisory services provided by R. T. Jones Capital Equities Management, Inc., Mesirow Financial Investment Management, Inc., and Cutter & Company.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WILDWOOD, MISSOURI AS FOLLOWS:

Section One.

The City Administrator of the City of Wildwood is hereby authorized to execute any and all agreements and documents which are necessary for the migration of the employee retirement plan to American United Life Insurance Company, including associated advisory agreements with R. T. Jones Capital Equities Management, Inc., Mesirow Financial Investment Management, Inc., and Cutter & Company.

Section Two.

This Ordinance shall be in full force and effect both from and after its passage and approval by the Mayor.

This Bill was passed and approved this ____ day of _____, 2016, by the Council of the City of Wildwood, Missouri, after having been read by title or in full two times prior to passage.

Presiding Officer

Timothy Woerther, Mayor

ATTEST:

ATTEST:

City Clerk

City Clerk